

# Senate Amendment 5356

PAG LIN

1 1 Amend Senate File 2420 as follows:  
1 2 #1. By striking everything after the enacting  
1 3 clause and inserting the following:  
1 4 <Section 1. Section 312A.2, Code Supplement 2007,  
1 5 is amended to read as follows:  
1 6 312A.2 TRANSPORTATION INVESTMENT MOVES THE ECONOMY  
1 7 IN THE TWENTY-FIRST CENTURY (TIME=21) FUND.  
1 8 1. A transportation investment moves the economy  
1 9 in the twenty-first century fund is created in the  
1 10 state treasury under the control of the department.  
1 11 The fund shall be known and referred to as the TIME=21  
1 12 fund. The fund shall consist of any moneys  
1 13 appropriated by the general assembly and any revenues  
1 14 credited by law to the TIME=21 fund. Moneys in the  
1 15 fund are not subject to section 8.33. Notwithstanding  
1 16 section 12C.7, subsection 2, interest or earnings on  
1 17 moneys deposited in the fund shall be credited to the  
1 18 fund.  
1 19 2. Notwithstanding any other provision of law to  
1 20 the contrary, there is appropriated from the general  
1 21 fund of the state to the TIME=21 fund the following  
1 22 amounts for the following fiscal years:  
1 23 a. For the fiscal year beginning July 1, 2009, an  
1 24 amount equal to one-fourth of one percent of the  
1 25 adjusted revenue estimate, as defined in section 8.54,  
1 26 for the fiscal year.  
1 27 b. For the fiscal year beginning July 1, 2010,  
1 28 one-half of one percent of the adjusted revenue  
1 29 estimate, as defined in section 8.54, for the fiscal  
1 30 year.  
1 31 c. For the fiscal year beginning July 1, 2011,  
1 32 three-fourths of one percent of the adjusted revenue  
1 33 estimate, as defined in section 8.54, for the fiscal  
1 34 year.  
1 35 d. For the fiscal year beginning July 1, 2012, and  
1 36 each succeeding fiscal year through the fiscal year  
1 37 beginning July 1, 2027, one percent of the adjusted  
1 38 revenue estimate, as defined in section 8.54, for the  
1 39 fiscal year.  
1 40 Sec. 2. TIME=21 FUND == APPROPRIATIONS. There is  
1 41 appropriated from the general fund of the state to the  
1 42 TIME=21 fund created in section 312A.2, the following  
1 43 amounts for the following fiscal years:  
1 44 1. For the fiscal year beginning July 1, 2007, and  
1 45 ending June 30, 2008, the following amount:  
1 46 ..... \$ 78,000,000  
1 47 2. For the fiscal year beginning July 1, 2008, and  
1 48 ending June 30, 2009, the following amount:  
1 49 ..... \$ 49,000,000  
1 50 Notwithstanding section 8.33, moneys appropriated  
2 1 in this section that remain unencumbered or  
2 2 unobligated at the close of the fiscal year shall not  
2 3 revert but shall remain available for expenditure for  
2 4 the purposes designated until the close of the  
2 5 succeeding fiscal year.>  
2 6 #2. Title page, by striking lines 1 through 12 and  
2 7 inserting the following: <An Act providing  
2 8 appropriations of certain state revenues to the  
2 9 TIME=21 fund.>  
2 10  
2 11  
2 12  
2 13 PAUL McKINLEY  
2 14 SF 2420.206 82  
2 15 dea/nh/12476